

REGULAR CANCELLATION INSURANCE

Special Agreement N° 1



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This text is a free translation of the original French wording of the policy. In the event of litigation as to the interpretation of the policy, only the original text will be taken into consideration

CHAPTER 1 - PURPOSE OF THE INSURANCE

Subject to premium payment within the period specified in the Schedule, the Insurer will indemnify the Insured for the net loss suffered by the latter due to cancellation, total and permanent interruption or postponement of the insured event.

Such cancellation, total and permanent interruption or postponement must arise out of a cause beyond the Insured's control or beyond the control of one of the insured persons, occurring after the effective date of this insurance and before the scheduled end of the event or before expiration of the insurance cover if it is prior to the scheduled end.

Specific exclusions regarding acts of terrorism
Unless otherwise stated in the particular conditions, the following clause will be applicable:

It is understood and agreed that this insurance does not cover any loss, cost or expense directly and/or indirectly arising out of, contributed to or caused by, or resulting from or in connection with any act of terrorism involving nuclear weapon or device or the emission, discharge, dispersal, release or escape of any chemical biological agent.

Any application of the "Vigipirate plan" in France or any law comparable to this law in other countries remain excluded.

For the purpose of this clause, an act of terrorism is defined as follows:

- Acts or threats committed by any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) and intended to:
- Overflow, influence, or affect the conduct of any government by intimidation or coercion;
- Intimidate or coerce a civilian population;
- Cancel or interrupt the insured event by intimidation or coercion

It is agreed that this insurance is to indemnify the assured for their ascertained net loss, as covered under this insurance, should any insured event(s) specified in the schedule be necessary cancelled, abandoned, postponed, interrupted or relocated, in whole or in part, as a sole and direct result of any cause, occurring during the period of insurance, beyond the control of the insured.

This includes an act of terrorism (as defined above) which occurs:

- at the event location and the decision to cancel is taken by the national government for safety

reasons and when this coverage is mentioned on the insurance certificate.

All direct and/or indirect losses related to biological and/or chemical terrorism acts and/or threats remain always excluded.

CHAPTER 2 - EXCLUSIONS

There is no cover for losses resulting directly or indirectly from:

a) Excluded damage pursuant to the provisions of CHAPTER 3 of the General Conditions,

b) Non-appearance of key people, (this cover can be granted by taking out the cover Non-appearance of Key People),

c) Adverse weather conditions for outdoor events (this cover can be granted by taking out the cover Adverse weather conditions and/or Enforced Reduced Attendance of Visitors),

d) Any infiltration, pollution or contamination, unless discovered during the validity period of the contract and being the direct and exclusive cause of a cancellation, total and permanent interruption or postponement,

e) Bankruptcy of the policy holder and/or organiser and/or subcontractor and lack of success or financial means, amongst others also due to fluctuations of exchange rates, taxes or interest rates or due to the instability of any currency,

f) Cancellation of one or more contracts related to the production of the event, unless due to sudden and fortuitous circumstances beyond the contracting parties' control, Any strike actually started or officially notified before the effective date of the present contract,

h) Any social conflict directly involving the Underwriter,

It is also explicitly stipulated that the present contract does not cover the objects required to organise the event and damaged or destroyed for any reason whatsoever (this cover can be granted by taking out the cover Property Damage).